

Message Text

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PAGE 01 CONAKR 00369 131543Z

64

ACTION EB-07

INFO OCT-01 AF-06 ISO-00 L-02 FEA-01 AGR-05 CEA-01 CIAE-00

COME-00 DODE-00 FRB-03 H-02 INR-07 INT-05 LAB-04

NSAE-00 NSC-05 PA-01 AID-05 CIEP-01 SS-15 STR-01

TAR-01 TRSE-00 USIA-06 PRS-01 SP-02 OMB-01 /083 W

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R 131500Z MAR 75

FM AMEMBASSY CONAKRY

TO SECSTATE WASHDC 0559

LIMITED OFFICIAL USE CONAKRY 0369

E.O. 11652: N/A

TAGS: EINV ETRD GV

SUBJECT: TRADE ACT OF 1974 -- GUINEAN ELIGIBILITY FOR GENERALIZED
PREFERENCES

REF: A. STATE 051555; B. STATE 023113

1. TO EMBASSY'S KNOWLEDGE THERE ARE NO OUTSTANDING NATIONALIZATION
OR ARBITRATION CASES WHICH MIGHT AFFECT GUINEA'S ELIGIBILITY FOR
GSP'S UNDER 1974 TRADE ACT. DEPT'S RECORDS AND KNOWLEDGE OF
PAST CASES INVOLVING TEXACO, AND COMPANIES SUCH AS MACK TRUCK
AND AIR ALSAKA WHICH INVOLVED AID, ARE GREATER THAN EMBASSY'S.
THERE ARE ALSO A FEW COMPANIES SUCH AS PAN AM AND SINGER WHO
HAVE LOCAL CURRENCY ASSETS THAT CANNOT BE CONVERTED OR USED HERE.

2. WE UNDERSTAND THAT TEXACO IS PLANNING TO RENEGOTIATE
PAYMENT TERMS FOR CERTAIN OF THEIR FACILITIES NATIONALIZED
SEVERAL YEARS AGO, BECAUSE OF GUINEAN NON-PAYMENT, BUT TEXACO
HAS NOT INFORMED THE EMBASSY OF ANY PARTICULAR PROBLEM WITH THAT
CASE, AND THE COMPANY IS REPORTEDLY PLANNING A SLIGHT EXPANSION
OF ITS CURRENT STORAGE AND DISTRIBUTION FACILITIES HERE.
MACDONALD

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Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
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